

## News Release

### The Co-op opens its 21st convenience store developed by NewRiver 6 November 2018



NewRiver is pleased to announce the opening of its 21st convenience store ('c-store') developed for the Co-operative ('the Co-op'), in the heart of Shavington, Cheshire. The new c-store was built on surplus land adjacent to The Vine pub, which was acquired by NewRiver in 2013 from Marston's PLC as part of a portfolio of 202 pubs. The c-store is the first in the Co-op estate to integrate several new design features aimed at enhancing the customer experience and accelerating the store fit-out process, including polished concrete flooring throughout the building. The Co-op took the decision to trial these features with NewRiver due to the high quality of the 20 c-stores it has delivered to the Co-op over the last three years.

NewRiver's c-store development programme for the Co-op began in 2015. Alongside rental income, the agreement includes performance receipts linked to c-store delivery, with the first receipt triggered by the delivery of our 15<sup>th</sup> c-store in January 2018. In addition to the 21 c-stores delivered to date across the portfolio, NewRiver is now on site with a further four.

**Jamie Whitfield, Director, NewRiver, said:** "We are delighted with this latest opening in our successful development programme for the Co-op, which, along with The Vine pub, brings choice and convenience for the local community in Shavington."

**Stuart Hookins, Director of Portfolio and Development, The Co-op, said:** "The opening of this store is a further step in our journey to get closer to our members and customers and their shopping needs by offering the products they want from fantastic stores which are closer to where they live. As the Co-op's largest single developer of c-stores, NewRiver is a trusted partner with whom we work closely in communities throughout the UK and we look forward to delivering many more stores with them as we continue to grow our portfolio of convenience stores."

ENDS

**For further information:**

Will Hobman, Head of IR & Strategy (NewRiver)

+44 (0)20 3328 5800

Gordon Simpson/James Thompson (Finsbury)

+44 (0)20 7251 3801

**News Release opt-out:**

Our News Releases aim to provide you with more regular, non-regulatory updates from across our business. If you do not wish to receive these emails, please email [info@nrr.co.uk](mailto:info@nrr.co.uk) with "Opt-out" in the subject line.

**About NewRiver:**

NewRiver REIT plc ('NewRiver') is a leading Real Estate Investment Trust specialising in buying, managing, developing and recycling convenience-led, community-focused retail and leisure assets throughout the UK.

Our £1.4 billion portfolio covers over 8 million sq ft and comprises 34 community shopping centres, 20 conveniently located retail parks and over 600 community pubs. Having hand-picked our assets since NewRiver was founded in 2009, we have deliberately focused on the fastest growing and most sustainable sub-sectors of the UK retail market, with grocery, convenience stores, value clothing, health & beauty and discounters forming the core of our retail portfolio. This focus, combined with our affordable rents and desirable locations, delivers sustainable and growing returns for our shareholders, while our active approach to asset management and in-built 1.9 million sq ft development pipeline provide further opportunities to extract value from our portfolio.

NewRiver has a Premium Listing on the Main Market of the London Stock Exchange (ticker: NRR) and is a constituent of the FTSE 250 and EPRA indices. Visit [www.nrr.co.uk](http://www.nrr.co.uk) for further information.

LEI Number: 2138004GX1VAUMH66L31